

TRUSTEES OF TRUST FUNDS

Minutes of Meeting October 15, 2013

The meeting was called to order at 1:30 PM in the meeting room at Brewster Hall. In attendance were Ralph Joslin, Richard Shurtleff, and Robert Stewart.

Minutes of the Sept. were read and approved.

Treasurer's Report:

Three Vouchers were approved as follows:

Scholarship payment to UNH for Sabrina Meriano for \$1,000

Reserve withdrawal to Town for DPW equipment for \$222,353

Reserve withdrawal to Town for fire engine down payment \$200,000

The Treasurer handed out a quarterly report regarding investment performance. Our portfolio of investments shows an overall gain of 9.25%.

Old Business:

We are waiting on financial data from Meals on Wheels prior to discussion as to a Trust contribution.

New Business:

Ralph Joslin and Robert Stewart will pay a visit to a relative of Avis White 96, who is in need of funds for a new roof on her home in Wolfeboro. The Trust has funds to help needy individuals over 65 years of age. The Trustee's agreed that we need a copy of the Quote for the roof work and that the home must be in the name of Avis White. In addition, our participation will not exceed a payment to the contractor of \$4,500. This offer will be good until 15 April 2014.

We will discuss objectives for 2014 at the next meeting.

The meeting adjourned at 3:00 PM. The next meeting is Nov. 19th.

